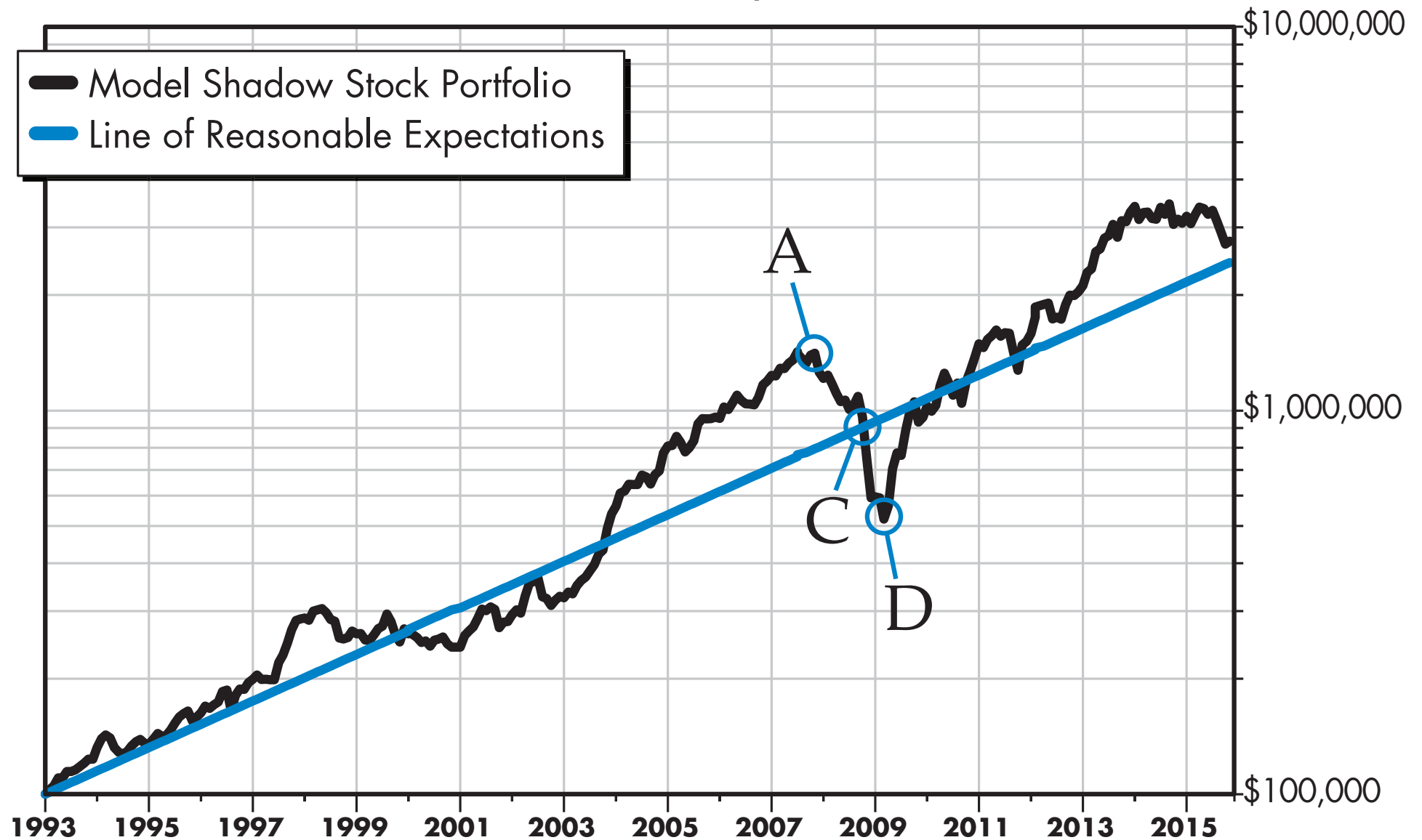


FIGURE 4.4

Model Shadow Stock Portfolio on Log Scale

Growth of \$100,000



Source: AAll